

# The Business Case for Extended Access Management

What is 1Password Extended Access Management?

With 1Password Extended Access Management platform, you can address the challenges of shadow IT applications, untrusted MDM devices, and BYO-devices by verifying every sign-in is trustworthy and compliant.

Security teams need to ensure that only trusted users on secure devices can access business applications and data. However, traditional Identity and Access Management (IAM) and Mobile Device Management (MDM) tools fall short – they can't dynamically assess device health, evaluate contextual risks, or enforce compliance every time a user accesses business applications and data.

Your security and IT teams gain granular access control over every device and SaaS apps, real-time insights into your organization's security and compliance stance, and solutions to enforce modern authentication methods like device trust, passkeys, and MFA. By securing access across every device and app, 1Password empowers your security and IT teams to focus on high-priority work while safeguarding your company's most critical assets.



### **The 1Password Extended Access Management Platform Benefits**



Our Extended Access Management Platform is designed to enable employees to be productive while also securing every sign-in to every application from any device.

Our platform will help your security and IT teams:

With our platform	Without our platform		
<b>Empower employees</b> to securely use the tools and devices they need to be most productive.	Restrict employees to IT-approved tools that are slow to pass security reviews and SSO integration.		
Secure all applications, including managed, shadow IT, and legacy applications.	Leave non-IT-managed apps unprotected and vulnerable.		
Ensure the health of all devices, whether company-managed, unmanaged, or employee devices, and block or limit access attempts from untrusted devices.	Use of traditional IAM tools allow unhealthy or unverified devices to access sensitive data.		
Allow only healthy devices to access applications, unlike IAM tools that cannot limit access from unhealthy devices.	Use of traditional IAM tools lack enforcement for device security, increasing exposure to threats.		
Facilitate the transition from passwords to passwordless to reduce credential risk and improve employee experience.	Treat passwordless as a goal without visibility into which apps can move toward passkey or passwordless alternatives.		
Earn and maintain security compliance with ease using policy enforcement and detailed audit reporting.	Continue to struggle with manual audits, inconsistent policy enforcement, and compliance gaps.		
<b>Proactively mitigate risks</b> by identifying, resolving, or blocking risks before they escalate.	React to security incidents after they've already caused damage.		
Deliver an elegantly simple user experience that works equally well on business and personal devices, encouraging employees to self-remediate and secure their devices with 1Password because that is the easiest way to access applications.	Rely on complex processes that employees bypass, risking business data on unsecured personal devices.		



## How 1Password can secure every sign to every application from any device

Fill in this section with examples of how 1Password will support your business initiatives related to modern workforce security. Use our Buyer's Guide as a reference and include examples that are tied to your organization or team's objectives and target outcomes.

Business Outcomes	Potential Business Impact	What challenge is your organization experiencing?	Industry Proof Points
Example: Identify and resolve device and credential risks before they escalate	Reduce data breach likelihood rate by up to 22%	IT teams lack insights to prioritize security vulnerabilities and are bogged down, delaying response to critical threats which could lead to data breaches	In 92% of cases where attacks progressed to the ransom stage, the attacker had leveraged unmanaged devices in the network.  Source: Microsoft Digital Defense Report, Microsoft Threat Intelligence, October 2024). 68% of breaches involved a human element such as compromised user credentials or phishing. Source: Verizon Data Breach Report, May 2024.
Example: Enforce device compliance across your workforce	Reach 90% of devices adhering to compliance mandates using 1Password Device Trust policies	Our IT and security teams are unable to consistently enforce OS versions, improve device security configurations, and align those policies with compliance mandates.	46% of employees don't update software immediately due to work interruptions, with 73% attributing the delay to being too busy or not wanting to disrupt their workflow. This delay in updates heightens risks on both personal and work devices.  Source: Balancing Act: Security and Productivity in the Age of Al, 1Password, April 2024
Example: Build a culture of security with self-remediation	Reduced IT workload and faster resolution of security risks. Employees independently address issues like device compliance or credential vulnerabilities, freeing IT teams to focus on strategic initiatives and improving overall security posture.	Employees don't adhere to security best practices and are unable to resolve sign-in and device compliance issues, leading to IT bottlenecks.	62% of IT and security professionals report experiencing burnout due to reactive work environments, including addressing issues that could be self-remediated by employees.  Source: Gartner Peer Community Survey, 2023



# Cost of doing nothing vs using 1Password

	Do nothing	Hire FTEs	Use 1Password (Example)	Your impact
Device compliance	No improvement; ~50% device compliance	Increase to ~70% device compliance	Reach up to 90%+ device compliance ¹	
Data breach risk from credentials <sup>2</sup>	Increase to ~70% device compliance	Breach likelihood reduced from 27% → 15% 12% x \$4.88M = \$450K	Breach likelihood reduced by 22% (27% → 5%) 22% x \$4.88M = \$1.074M	
End user IT support tickets	~600 tickets/ month	Reduce tickets by 10%	Reduce IT tickets by up to 70% <sup>3</sup>	
Expense	\$0 additional cost	~500k / year	~\$150K/year	
Return	\$0	~\$450K/year saved from breach reductions	~\$1.5M/year saved from breach and compliance costs	
ROI <sup>4</sup>	\$0	-10%	900%	

### **Assumptions**

<sup>&</sup>lt;sup>1</sup> Assumed constant at \$300K/year

<sup>&</sup>lt;sup>2</sup> Breach savings formula: Breach savings = Likelihood reduction x IBM's Average Cost of a Data Breach

<sup>&</sup>lt;sup>3</sup> Forrester Total Economic Impact of 1Password Business.

 $<sup>^4</sup>$  ROI Formula: ROI = Return [Savings-Cost] x 100. Example for 1Password: Return=\$1.374M - \$150K=\$1.224M and ROI=(\$1.224M/\$150) x 100 = 900%

# Conclusion

1Password is the ideal security provider for every organization. Our 1Password Extended Access Management platform reduces risk by minimizing the attack surface and helps you maintain compliance, instilling confidence in meeting or exceeding regulatory requirements. It empowers IT and security teams to focus on strategic priorities while enabling employees to work secure and resolve issues independently, enhancing efficiency and productivity.

For more information about how 1Password can support your security needs, please reach out to your sales representative or <u>contact us</u>.